

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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RECORDATION NO.

24056-C
FILED

JUN 29 '04

10-35 AM

SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

June 29, 2004

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Lease Termination, dated as of June 28, 2004, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete lease termination and relates to the Memorandum of Railcar Equipment Lease which was previously filed with the Board under Recordation Number 24056-B.

The name and address of the party to the enclosed document are:

Lessor: JAIX Leasing Company
20 North Wacker Drive, Suite 2200
Chicago, Illinois 60606

[Lessee: The City of Lansing, Michigan, Board of Water
and Light
1232 Haco Drive
Lansing, Michigan 48901]

Mr. Vernon A. Williams
June 29, 2004
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A description of the railroad equipment covered by the enclosed document
is:

120 open top hopper railcars within the series JAIX 700 - JAIX 1936.

A short summary of the document to appear in the index is:

Notice of Lease Termination.

Also enclosed is a check in the amount of \$30.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

RECORDATION NO.

24056-

FILED

**Johnstown
America
Corporation**

June 28, 2004

JUN 29 '04 10-35 AM

Mr. Vernon A. Williams
Secretary
Office of the Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20423

SURFACE TRANSPORTATION BOARD

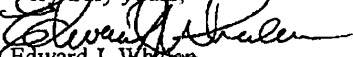
Re: Full Service Railcar Equipment Lease
between JAIX Leasing Company, as lessor
Board of Water and Light, as lessee, and
4, 2001, as amended by Amendment
November 1, 2001, Amendment No. 2 to
and Amendment No. 3 to Rider 1 dated as of July 19, 2002 (collectively,
the "Lease")

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Dear Mr. Williams:

Notice is hereby given that the above described Lease has expired in accordance with its terms. A Memorandum of Railcar Equipment Lease dated as of July 31, 2002, relating to the Lease, was duly filed with the Surface Transportation Board on August 2, 2002 and assigned recordation number 24056-B.

Very truly yours,


Edward J. Whalen
Vice President

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

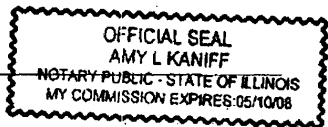
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, CERTIFY THAT Edward J. Whalen, Vice President of JAIX Leasing Company, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, and delivered such instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal the 28TH day of June, 2004.

SEAL

My commission expires on


Notary Public



JAIX LEASING COMPANY

Two North Riverside Plaza
Suite 1250
Chicago, IL 60606 USA

-CHG01:30459574.v1

312.928.0850
Fax 312.928.0890
www.johnstownamerica.com

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/29/04



Robert W. Alvord